

## DALAL STREET INVESTMENTS LIMITED

Reg Office: Vishnu Smruti Apartment, 425/35, TMV Colony Gultekadi, Pune-411037.

Mumbai Office: 6C, Sindhu House, Nanabhai Lane, Flora Fountain, Fort, Mum-400001.

Tel: 22024555, Email id: info@dalalstreetinvestments.com,

CIN No: -L65990PN1977PLC141282. www.dalalstreetinvestments.com

DSIL/OUTWARD/2018-19/ 10

January 14, 2019

"By Mail"

**Corporate Relationship Department**  
**BSE Limited**  
Pharoses Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Fax No. 022-22723121/3027/2039/2061  
**Security Code: 501148, Security ID : DSINVEST**

Dear Sir/Ma'am,

**Re: ISIN - INE422D01012**

**Sub: Appointment of Additional Director(s) & Resignation of Director(s) and update on the closure of transactions**

Pursuant to Regulation 30 read with Schedule III, Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that and as recommended by the Nomination and Remuneration Committee, the Board of Directors at its meeting concluded today, inter alia, has:

1. Appointed Mr. Murzash Manekshana as an Additional Director (Non-Executive) in accordance with the provision of Section 161 of the Companies Act, 2013, who shall hold the office upto the date of the Annual General Meeting ("AGM") of the Company.
2. Appointed Mrs. Geeta Manekshana as an Additional Director (Non-Executive) in accordance with the provision of Section 161 of the Companies Act, 2013, who shall hold the office upto the date of the Annual General Meeting ("AGM") of the Company.
3. Appointed Mr. Umesh Gosar as an Additional Director (Non-Executive - Independent Director) in accordance with the provision of Section 161 of the Companies Act, 2013, who shall hold the office upto the date of the Annual General Meeting ("AGM") of the Company.
4. Appointed Mr. Pranav Joshi as an Additional Director (Non-Executive - Independent Director) in accordance with the provision of Section 161 of the Companies Act, 2013, who shall hold the office upto the date of the Annual General Meeting ("AGM") of the Company.
5. Noted and approved the resignations from Ms. Rita Pavankumar, Director, Mr. Vikas Pavankumar, Director and Mr. Sudhir S Bandiwadekar, (Non-Executive - Independent Director), Mr. Vijay K Pandya (Non-Executive - Independent Director) with immediate effect, as a part of closing of transaction as per the Open Offer.
6. Steps were noted and discussed relating the procedural aspects w.r.t. closing of the transactions considering the post open offer formalities;

Mrs. Geeta Manekshana & Mr. Murzash Manekshana are related to each other.

A brief profile of all 4(four) Directors are enclosed.

Contd...



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Accordingly, the Company has considered the re-constitution of Audit Committee viz as

Mr. Umesh Gosar – Chairman of the Audit Committee

Mr. Pranav Joshi – Member

Mr. Murzash Manekshana – Member

And reconstitution of Nomination & Remuneration Committee (“NRC”) as:-

Mr. Pranav Joshi – Chairman of the NRC

Mr. Umesh Gosar – Member

Mr. Murzash Manekshana – Member

Mrs. Geeta Manekshana – Member

In view of the above and pursuant to Regulation 30(5) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby provide the contact details of the **following Directors and Key Managerial Personnel of the Company responsible for determining the materiality of an event or transaction or information and for the purpose of making disclosures to the Stock Exchanges:**

Sr. No.	Name of Authorised Person	Designation	Contact Details
1.	Mr. Murzash Manekshana	Additional Director	Dalal Street Investments Limited 301, Chintamani Apartment, 1478, Sadashiv Peth Pune 411 030. Tel: +91 22 024555 Website : dalalstreetinvestments.com email: dalalstreetinvestments.com
2.	Mrs. Geeta Manekshana	Additional Director	

The Board Meeting commenced at 2.45 pm and concluded at 03.15 pm.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,  
for DALAL STREET INVESTMENTS LIMITED



VIKAS PAVANKUMAR  
DIRECTOR  
DIN: 00323118



Encl.: a/a

### **BRIEF PROFILE**

1. **Mr. Murzash Manekshana (DIN: 00207311)** is an Additional Director (Non-Independent, Non-Executive) of the Company. He is the member of the Institute of Chartered Accountants of India. Mr. Manekshana has experience of working in the fields of finance, consultancy and advisory and infrastructure development.

Further, Mr. Manekshana holds 72606 Equity Shares of our Company. He is also acting as the Executive Director in another Listed Entity.

2. **Mrs. Geeta Manekshana (DIN: 03282077)** is an Additional Director (Non-Independent, Non-Executive) of the Company. She is holding the bachelor's degree of commerce. She has been working in the field of administration.

Further, Mrs. Manekshana is not holding any Equity Shares of our Company. She is also the member of another LLP.

Mrs. Geeta Manekshana & Mr. Murzash Manekshana are related to each other.

3. **Mr. Umesh Gosar (DIN: 02232285)** is an Additional Director (Independent, Non-Executive) of the Company. He is the member of the Institute of Chartered Accountants of India. Mr. Gosar has been working as the advisor to various Industrial Bodies.

Further, Mr. Gosar is not holding any equity shares of our Company. He is also acting as the Independent Director in another Un-Listed Public Limited Company.

4. **Mr. Pranav Joshi (DIN: 2232514)** is an Additional Director (Independent, Non-Executive) of the Company. He is holding the degree of MBA - Finance from Jamnalal Bajaj Institute of Management Studies. Mr. Joshi has been working in the field of wealth management and investment banking.

Further, Mr. Joshi is not holding any equity shares of our Company. He is also acting as the Director in other Private Limited Companies.

