

(Rs. in Lakhs)

| Sr. No. | PARTICULARS | Quarter ended | Quarter ended | Previous Year ended |
|------------|--|------------------|------------------|------------------------|
| | | June 30, 2011 | June 30, 2010 | March 31, 2011 |
| | | Unaudited | Unaudited | Audited |
| 1 | a) Net Sales/Income from operations | — | 4.06 | 11.73 |
| | b) Other Operating Income | 2.15 | 2.52 | 18.43 |
| 2 | Expenditure | | | |
| | a) (Increase)/Decrease in stock in trade and work-in progress | (1.75) | 2.15 | 18.73 |
| | b) Consumption of raw materials | — | — | — |
| | c) Purchase of Traded Goods | 1.75 | — | 6.17 |
| | d) Employees Cost | 4.30 | 1.02 | 3.74 |
| | e) Depreciation | 0.05 | 0.06 | 0.24 |
| | f) Other Expenditure | 1.15 | 1.21 | 9.66 |
| | g) Total | 5.50 | 4.44 | 38.54 |
| 3 | Profit from Operations before other Income, Interest and Exceptional Items (1-2) | (3.35) | 2.14 | (8.38) |
| 4 | Other Income | — | — | — |
| 5 | Profit before Interest and Exceptional Items (3+4) | (3.35) | 2.14 | (8.38) |
| 6 | Interest | 6.60 | 6.84 | 24.93 |
| 7 | Profit/(Loss) after interest but before Exceptional Items (5-6) | (9.95) | (4.70) | (33.31) |
| 8 | Exceptional Items | — | — | (150.84) |
| 9 | Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8) | (9.95) | (4.70) | (184.15) |
| 10 | Tax Expenses | — | — | — |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) | (9.95) | (4.70) | (184.15) |
| 12 | Extra Ordinary Item (net of tax expenses Rs. Nil) | — | — | — |
| 13 | Net Profit (+)/(Loss) (-) for the period (11-12) | (9.95) | (4.70) | (184.15) |
| 14 | Paid-up Equity Share Capital (Face Value of Rs.10/- per share) | 22.50 | 22.50 | 22.50 |

| | | | | |
|----|---|---------|---------|---------|
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | — | — | — |
| 16 | Earnings Per Shares (EPS) | | | |
| | a) Basic and Diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year | (4.42) | (2.09) | (81.84) |
| | b) Basic and Diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year | (4.42) | (2.09) | (81.84) |
| 17 | Public shareholding | | | |
| | Number of Shares | 45,022 | 45,007 | 45,007 |
| | Percentage of shareholding | 20.01 | 20.00 | 20.00 |
| 18 | Promoter and Promoter Group Shareholding | | | |
| | a) Pledged/Encumbered | | | |
| | - Number of shares | 2,500 | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 1.39 | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of the Company) | 1.00 | NIL | NIL |
| | b) Non-encumbered | | | |
| | - Number of shares | 177,478 | 179,993 | 179,993 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 78.60 | 80.00 | 80.00 |

Notes: 1. There are no separate reportable segment applicable to the company as per Accounting Standard 17.

2. As defined in Accounting Standard 22 Company has no material deferred tax liability.

3. Provision for Taxation will be made at the year end if any.

4. There were no complaints from investors outstanding at the beginning of the quarter or received during the quarter ended 30.06.2011

We trust you will find the above particulars in order.

Thanking you,

for DALAL STREET INVESTMENTS LIMITED



Director