

PART-1	PARTICULARS	For the Quarter Ended			For the Half year ended		For the year ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income from Operations:						
	a) Net Sales/Income from operations	-	-	-	-	20.26	25.42
	b) Other Operating Income	8.89	2.08	3.32	10.97	5.44	20.86
	Total Income	8.89	2.08	3.32	10.97	25.70	46.28
2	Expenses:						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.98)	-	3.50	(1.98)	8.88	4.37
	d) Employee benefits expenses	0.98	0.80	0.97	1.77	2.03	4.46
	e) Depreciation and amortisation expenses	0.02	0.02	0.03	0.04	0.06	0.12
	f) Other Expenses	1.16	2.71	2.93	3.87	5.36	8.14
	Total Expenses	0.18	3.53	7.43	3.70	16.33	17.09
3	Profit/(Loss) from Operations before other Income, finance cost and Exceptional Items (1-2)	8.71	(1.45)	(4.11)	7.27	9.37	29.19
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	8.71	(1.45)	(4.11)	7.27	9.37	29.19
6	Finance costs	10.02	10.14	9.40	20.16	18.50	38.85
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.31)	(11.59)	(13.51)	(12.89)	(9.13)	(9.66)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(1.31)	(11.59)	(13.51)	(12.89)	(9.13)	(9.66)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(1.31)	(11.59)	(13.51)	(12.89)	(9.13)	(9.66)
12	Extraordinary Items (net of tax expense Rs. Nil lakhs)	-	-	-	-	-	-
13	Net Profit /Loss for the period (11-12)	(1.31)	(11.59)	(13.51)	(12.89)	(9.13)	(9.66)
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)	(1.31)	(11.59)	(13.51)	(12.89)	(9.13)	(9.66)
17	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	31.51	31.51	31.51	31.51	31.51	31.51
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(446.47)
19	Earnings Per Shares (EPS)						
	a) Basic and Diluted EPS before Extra Ordinary Items for the period, for the year to date and for the previous year	(0.42)	(3.68)	(4.29)	(4.09)	(2.90)	(3.39)
	b) Basic and Diluted EPS after Extra Ordinary Items for the period, for the year to date and for the previous year	(0.42)	(3.68)	(4.29)	(4.09)	(2.90)	(3.39)

Select Information for the Quarter ended: 30.09.14

	PARTICULARS	(Rs. in Lakhs)					
		For the Quarter ended			For the Half year ended		For the Year Ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
	Audited	Unaudited	Audited	Audited	Audited	Audited	
A	Select information for the quarter ended: 30.06.14						
1	Public shareholding						
	Number of Shares	1,35,111	1,35,111	1,35,111	1,35,111	1,35,111	1,35,111
	Percentage of shareholding	42.88%	42.88%	42.88%	42.88%	42.88%	42.88%
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	1,79,963	1,79,963	1,79,963	1,79,963	1,79,963	1,79,963
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	57.12%	57.12%	57.12%	57.12%	57.12%	57.12%

Particulars	For the quarter ended 30.09.14
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- Notes:
1. The company is in the process of reviewing the remaining useful life of tangible fixed assets and identification of their major components, to enable it to provide depreciation on such assets in accordance with Schedule II to the Companies Act, 2013. Pending this, the depreciation on such assets has been provided for in accordance with schedule XIV of the Companies Act, 1956. The effect of this is not quantifiable.
 2. There are no separate reportable segment applicable to the company as per Accounting Standard 17.
 3. As defined in Accounting Standard 22 Company has no material deferred tax liability.
 4. Provision for taxation will be made at the year end, if any.

Clause 41 of the Listing Agreement for Companies (Other than Banks)

DALAL STREET INVESTMENTS LIMITED		(Rs. In lakhs)	
Standalone Statement of Assets and Liabilities			
	Particulars	30.09.2014 Audited	31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	31.51	31.51
	(b) Reserves and Surplus	(459.37)	(446.47)
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	(427.86)	(414.96)
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	935.74	891.05
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	40.57	40.57
	Sub-total - Non-current liabilities	976.31	931.62
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	21.55	41.69
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	21.55	41.69
	TOTAL - EQUITY AND LIABILITIES	570.00	558.35
B	ASSETS		
	Non-current assets		
1	(a) Fixed Assets	0.48	0.53
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	179.77	179.77
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	299.26	299.51
	(f) Other non-current assets	41.28	37.13
	Sub-total - Non current assets	520.79	516.94
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	38.63	36.65
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	10.55	0.05
	(e) Short-term loans and advances	0.03	-
	(f) Other current assets	-	4.71
	Sub-total - Current assets	49.21	41.41
	TOTAL - ASSETS	570.00	558.35

We trust you will find the above particulars in order
Thanking you

Yours faithfully,
for DALAL STREET INVESTMENTS LIMITED

Place: Mumbai
Date: 13.11.2014


DIRECTOR
(Pavankumar Sanwaram)





A. K. NEVATIA & ASSOCIATES

CHARTERED ACCOUNTANTS

19, Laxminarayan Shopping Centre, 1st Floor, Poddar Road, Malad (E), Mumbai - 400 097.
Tel. : 28836667 Telefax : 28829045 E-mail : ak_nevatia@yahoo.com

Auditor's Report on Quarterly Financial Results and year to Date Result of the company pursuant to the Clause 41 of the Listing Agreement.

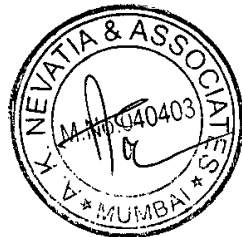
To

Board of Directors,

Dalal Street Investments Ltd.,
Vishnu Smurti Apartments,
425/35, TMV Colony,
Gultekadi, Pune 411037.

We have audited the quarterly financial results of Dalal Street Investments Limited for the quarter ended 30th September 2014 and the year to date results for the period 01/04/2014 to 30/09/2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosure regarding 'Public share Holding' and 'Promoter and Promoter group Share holding' which have been traced from disclosure made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes Assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.





A. K. NEVATIA & ASSOCIATES

CHARTERED ACCOUNTANTS

19, Laxminarayan Shopping Centre, 1st Floor, Poddar Road, Malad (E), Mumbai - 400 097.
Tel. : 28836667 Telefax : 28829045 E-mail : ak_nevatia@yahoo.com

In our opinion and to the best of our information and according to the explanation given to us this quarterly financial result as well as the year to date results:

- (i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the Net Loss and other financial information for the quarter ended 30th September, 2014 as well as the year to date result for the period from 1st April, 2014 to 30th September, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

'As explained in note no 1) of Notes of Financial Results, the Company has not provided depreciation on its tangible fixed assets in accordance with Schedule to the Companies Act, 2013, the effect of which is not quantifiable'.

Place: Mumbai
Dated: 13.11.2014



For A.K.Nevatia & Associates
(Chartered Accountants)

CA ANILKUMAR NEVATIA
(Proprietor)

Membership No.040403