

(Rs. in Lakhs)

Sr. No.	PARTICULARS	Quarter ended September, 30, 2011 Unaudited	Quarter ended September, 30, 2010 Unaudited	Six months ended September, 30, 2011 Audited	Six months ended September, 30, 2010 Audited	Previous Year ended March 31, 2011 Audited
1	a) Net Sales/Income from operations	—	—	—	4.06	11.73
	b) Other Operating Income	11.33	10.05	13.48	12.57	18.43
2	Expenditure					
	a) Increase/(Decrease) in stock in trade and work-in progress	0.69	(3.24)	(1.06)	(1.09)	18.73
	b) Consumption of raw materials	—	—	—	—	—
	c) Purchase of Traded Goods	—	3.24	1.75	3.24	6.17
	d) Employees Cost	1.40	0.77	5.7	1.79	3.74
	e) Depreciation	0.04	0.06	0.09	0.12	0.24
	f) Other Expenditure	2.25	1.45	3.40	2.66	9.66
	g) Total	4.38	2.28	9.88	6.72	38.54
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	6.95	7.77	3.60	9.91	(8.38)
4	Other Income	—	—	—	—	—
5	Profit before Interest and Exceptional Items (3+4)	6.95	7.77	3.6	9.91	(8.38)
6	Interest	6.66	6.41	13.26	13.25	24.93
7	Profit/(Loss) after interest but before Exceptional Items (5-6)	0.29	1.36	(9.66)	(3.34)	(33.31)
8	Exceptional Items	—	—	—	—	(150.84)
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	0.29	1.36	(9.66)	(3.34)	(184.15)
10	Tax Expenses	—	—	—	—	—
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	0.29	1.36	(9.66)	(3.34)	(184.15)
12	Extra Ordinary Item (net of tax expenses Rs. Nil)	—	—	—	—	—
13	Net Profit (+)/Loss (-) for the period (11-12)	0.29	1.36	(9.66)	(3.34)	(184.15)

14	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	22.50	22.50	22.50	22.50	22.50
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					(461.98)
16	Earnings Per Shares (EPS)					
	a) Basic and Diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year	0.13	0.60	(0.43)	(1.48)	(81.84)
	b) Basic and Diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	0.13	0.60	(0.43)	(1.48)	(81.84)
17	Public shareholding					
	Number of Shares	45,036	45,007	45,036	45,007	45,007
	Percentage of shareholding	20.02	20.00	20.02	20.00	20.00
18	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	2,500	NIL	2,500	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.39	NIL	1.39	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	1.11	NIL	1.11	NIL	NIL
	b) Non-encumbered					
	- Number of shares	177,464	179,993	177,464	179,993	179,993
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	78.87%	80%	78.87%	80%	80%

Notes: 1. There are no separate reportable segment applicable to the company as per Accounting Standard 17.

2. As defined in Accounting Standard 22 Company has no material deferred tax liability.

3. Provision for Taxation will be made at the year end if any.

4. There were no complaints from investors outstanding at the beginning of the quarter or received during the quarter ended 30.09.2011

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

PARTICULARS	Rs. in lakhs	
	6 months ended 30.09.2011	Corresponding 6 months ended in the previous year 30.09.2010
	Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	22.50	22.50
(b) Reserves and Surplus	1,262.00	1,262.00
LOAN FUNDS	959.70	1,013.09
TOTAL	2,244.20	2,297.59
FIXED ASSETS	0.88	1.09
INVESTMENTS	180.34	226.75
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	68.06	86.81
(b) Sundry Debtors	—	—
(c) Cash and Bank balances	3.12	26.61
(d) Other Current assets	4.26	3.79
(e) Loans and Advances	326.28	526.42
Less: Current Liabilities and Provisions		
(a) Liabilities	36.81	81.27
(b) Provisions	35.57	35.79
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	1,733.64	1,543.18
TOTAL	2,244.20	2,297.59

We Trust you will find the above particulars in order.

Thanking you,

Yours faithfully
for DALAL STREET INVESTMENTS LTD.

Director

Place: Mumbai
dated: 14th November, 2011.